

BANCO MONSERRAT LTD.
ROSARIO, ARGENTINE.

1926-1928

Storage

1057
TRANSFER FILE
to Plant

1926-1928

1057

Tel. 3862 Whitehall

Mr. Miguel Cabanellas

Remonda, Monserrat & Co. Ltd.

17 Battery Place

Whitehall Bldg., New York

Head Office, Rosario, Argentine

C. P. R.
DEC 30 1926

December 29, 1926.

Mr. Miguel Cabanellas,
17 Battery Place,
New York City.

Dear Sir:

As per your verbal request, we loan you herewith a few specimens of check forms which we understand you desire to send to Rosario, Argentina, in connection with a prospective order for supplies required in the organization of a new bank connected with Sr. Monserrat of that city.

We will be glad to estimate on these requirements upon receipt of detailed information from you. Will you please see that these specimens are returned for our files.

Yours very truly,

SHL/SD

Manager Foreign Department

Following specimens herewith:

R1171 - The First National Bank of Boston
L26490 The Equitable Trust Company of New York
L27835 " " " " " " "
L24760 Columbia Trust Co. of New Jersey
L26287 Borden's Farm Products Company
L24176 The Foundation Company
L28001 The Roessler & Hasslagher Chemical Co.
L23933 Chile Exploration Company.

C.P.R.
FEB 16 1927

February 15, 1927.

Mr. Miguel Cabanellas,
17 Battery Place,
New York City.

Dear Sir:

On December 29th we had the privilege of furnishing you with specimens of checks showing samples of our work in connection with a prospective order from Sr. Monserrat of Rosario, Argentina.

We take this occasion to inquire if you have as yet heard from your principals if we can be of any service to you in the preparation of this work.

As stated in our previous letter, we should like to receive the return of these specimens when they have served your purpose.

Yours very truly,

Manager Foreign Department

SHL/SD

REGISTERED TRADE MARKS
LA PALOMA

CABLE ADDRESS
REMONDAMON

CODES (LIEBERS
A.B.C. 5th EDITION



C.P.R.
FEB 17 1927
Remonda, Monserrat & Co., Ltd.

HEAD OFFICE
ROSARIO
ENTRE RIOS 548-56
BRANCH OFFICE
BUENOS AIRES
PASO 164
NEW YORK



17 BATTERY PLACE
WHITEHALL BLDG.

New York

TELEPHONE
3862 WHITEHALL

February 16th 1927

American Bank Note Co.
New York City, N.Y.

ATT: MANAGER FOREIGN DEPARTMENT

Gentlemen:

We are in receipt of your letter of the 15th inst.,
and in answer to same are sorry to say that up to the present
time no answer concerning your check specimens was received.

We have mailed these samples to our Mr. Monserrat
asking for their return upon perusal and as soon as we hear
their decision, we shall inform you further.

Yours truly,

REMONDA MONSERRAT & Co., LTD.

PER. *N. Cabanellas*

ATTYS

RECEIVED



FEB 17 1927



Remonda, Monserrat & Co., Ltd.

HEAD OFFICE
ROSARIO
ENTRE RIOS 548-58
BRANCH OFFICE
BUENOS AIRES
PASO 164
NEW YORK

17 BATTERY PLACE
WHITEHALL BLDG.

New York January 17th 1928

TELEPHONE
3862 WHITEHALL

*Arch'd
1/24/28*

American Bank Note Co.
New York City-N.Y.

C.P.R.

JAN 26 1928

Gentlemen:

We are in receipt of an inquiry with samples from our
Rosario Principals same calling for one Million Bank cheques.

Should you be interested in bidding for this business
please send your Representative to see us.

Yours truly,

REMONDA MONSERRAT & CO., LTD.

PER.

H. Franklin

ATTYS

1,000,000 - *Natl Safety* - *Chr Lateral* sample sheet
6000 books 100 sheets Paper Cover 600,000
6000 " 50 " " " 300,000
4000 " 25 " " " 100,000
1,000,000

Covers *typo* and *numbered* - *Black*

1 *Recent* *renewal* sheet *La Book*
no incl in each book - *21 lb.*
Lafayette

Gilbert Safety Paper 20 lb.

FOREIGN DEPT.
A.B.N.CO.

A



M

JAN 18 1928



NOT DELIVERED IN FIVE DAYS RETURN TO
AMERICAN BANK NOTE COMPANY
NEW YORK

one sample of check

SERIE A N° 249979

ROSARIO 19

ORDEN DE

CONCEPTO

SALDO ANTERIOR m\$1.

DEPÓSITO m\$1.

TOTAL

MENOS ESTE CHEQUE m\$1.

SALDO ACTUAL m\$1.

Serie A N° 249979

ROSARIO
SANTA FÉ

\$

DE 19

PÁGUESE A LA ORDEN DE

PESOS MONEDA LEGAL

BANCO MONSERRAT LIMITADO

ROSARIO

ANULADO

Serie A

N° 249979

Banco Monserrat Limitado
ROSARIO

Sepárese este talón
antes de entregar el
cheque para su cobro
pues contra su devo-
lución únicamente se
efectuará el pago.

Sample of color desired

"

" F wanting including number

"

" Shape for size of check

JAN 27 1928

C.P.R.

C. F. R.
JAN 25 1928

January 24, 1928.

Remonda, Monserrat & Co. Ltd.,
17 Battery Place,
New York City.

Dear Sirs:

In reply to your inquiry of January 17th requesting quotation on 1,000,000 bank checks on special watermarked national safety paper, we beg to confirm our verbal advice to you of this morning asking that we be excused from quoting on the basis of the specifications furnished.

Thanking you for giving us the opportunity,
we remain

Yours very truly,

Manager Foreign Department

SHL/SD

January 25, 1928.

LANEJON (JOHN LANE)

BUENOS AIRES (ARGENTINA)

ETBIBergub January 25th
New York

AXFYXbanco Office
Banco

MONSERRAT

ERLILahvoz Rosario
-----has (have) asked for estimate on

CYGHYadmyc 1,000,000
checks

AXGYRalwig on
national

AXPYRecfex safety paper
Stop.

AFLIZACTIH Owing to competition
have declined to bid

ECFEXechos Stop
Suggest that you

EDGUVacjyr get in touch with
Bank

ECFEXaxveh Stop
Might be persuaded

EDGIDedref to
use

DADadrac 2
color

admycEDBUH check
litho non-soluble sensitive tint

AXGYRadtom on
white

AXPYRacfog safety paper
at

DUJIPmutiz	5 dollars 50 cents
UVedgas	per thousand total
POLCEug	5500 dollars U.S.Gold f.o.b.New York
ADLAJabrij	character of work and
AXPABebnod	paper offer better security than any other

BANKNOTE

S.H.
(SD)

OTHER COPY IN
PACKET. *53 Sub*
agencies

CABLEGRAM

ALL AMERICA CABLES, INC.

MAIN OFFICE: 89 BROAD STREET

(ALL AMERICA CABLES BUILDING)

NEW YORK

TELEPHONE WHITEHALL 3100

BRANCH OFFICES

120 LIBERTY STREET

167 WILLIAM STREET

128 FRANKLIN STREET

50 EAST 27TH STREET

50 FIFTH AVE., COR. 42ND ST.

TEL. CORTLANDT 1143

TEL. BECKMAN 2788

TEL. WALKER 2525

TEL. MADISON SQ. 5056

TEL. VANDERBILT 9464

JOHN L. MERRILL, PRESIDENT



NUMBER

TIME

M M

CHECK

JAMES A. SCRYMSEY, FOUNDER

Send the following Cablegram, subject to the terms on back hereof, which are hereby agreed to.

"VIA ALL AMERICA" Date

January 25, 1928

LANEJON

BUENOSAIRE (Argentina)

ETBIBERGUB AXFYXBANCO MONSERRAT ERLILAHVOZ
CYGHYADMYC AXGYRALWIG AXPYRECFEX AFLIZACTIH
ECFEXECHOS EDGUVACJYR ECFEXAXVEH EDGIDEDREF
DADADRAC ADMYCEDBUH AXGYRADTOM AXPYRACFOG
DUJIPNUTIZ UVEDGAS POLCEUG ADLAJABRIJ
AXPABEBNOD

SENDER'S Name and Address

FULL RATE MESSAGE UNLESS MARKED OTHERWISE

AMERICAN BANK NOTE COMPANY.

SUBJECT

BANCO MONSERRAT

Rosario, Argentina

C.P.R.
JAN 27 1928

DATE January 26, 1928.

New York
to
Rio de Janeiro

Original sent to Buenos Aires, c/o S.B.Hale, duplicate to Rio.

We confirm our cable to you of January 25th, reading as follows:

"January 25th New York office Banco Monserrat Rosario has asked for estimate on 1,000,000 checks on national safety paper. Stop. Owing to competition have declined to bid. Stop. Suggest that you get in touch with Bank. Stop. Might be persuaded to use 2 color check, litho non-soluble sensitive tint on white safety paper at 5 dollars 50 cents per thousand, total 5,500 dollars U.S.Gold f.o.b.New York, character of work and paper offer better security than any other."

A few days ago we received a call from the New York branch of this bank and were requested to give a quotation on 1,000,000 checks. The specifications were that these checks should be printed in one color on National Safety Paper of a blue color with a special design of the monogram of the bank in the safety tint. Several New York concerns were requested to bid on this same work. We endeavored to interest the party in a consideration of our check with a special sensitive tint on white safety paper, but he would not do anything about it because certain specifications had been furnished him and he was unwilling to consider anything else.

On a prospective order of this size we thought best to get in touch with you in hopes that in a personal interview with the officials of the bank you might get them to consider our proposition which would give them a check of individuality in design and workmanship, as well as protection superior to that of the National Safety paper.

You will note in our cable we did not refer to Crane's A.B.N.Co. safety as the white safety stock which we purpose using is a cheaper safety paper which to us is known as "Gilberts Safety". This paper seems to have

AMERICAN BANK NOTE COMPANY.

SUBJECT

BANCO MONSERRAT

New York
to
Rio de Janeiro

- 2 -

DATE January 26, 1928.

good protective features. It is of a poorer stock but sufficiently good for check use. We are using it for some of our customers, especially the Equitable Trust Company who is using it on all of their check forms. Enclosed two specimens for your use.

The price which we have quoted should compare very favorably with the prices which they have secured from the New York concerns on the National Safety paper.

We shall be interested in learning of your interview with these people and the prospect of our securing this order.

Yours very truly,

SHL/SD

Manager Foreign Department

✓
Enclosure:

2 specimen checks

L-30407 - The Equitable Trust Company of New York.

OTHER COPY IN
PACKET 593 Sub
agencies

DUPLICATE SENT

AMERICAN BANK NOTE COMPANY.

SUBJECT BANCO MONSERRAT - Rosario, Argentina

FROM RIO DE JANEIRO TO NEW YORK

Buenos Aires,
DATE January 26th, 1928

FROM
Rio de Janeiro
TO
New York

Your telegram reading-

January 25th. New York office Banco Monserrat, Rosario, has asked for estimate on 1,000,000 checks on national safety paper. Stop. Owing to competition, have declined to bid. Stop. Suggest that you get in touch with bank. Stop. Might be persuaded to use 2 color checks, litho non-soluble sensitive tint, on white safety paper at 5 dollars 50 cents U.S. Gold per thousand; total 5500 dollars U.S. Gold F.O.B. New York. Character of work and paper offer better security than any other paper.

I am informed that the above bank was founded only a few months ago by José Monserrat, a very wealthy business man of Rosario. He had been formerly a director and an influential factor in the Banco Español del Rio de la Plata but withdraw when said bank encountered difficulties some time ago.

I shall go to Rosario to-night.

Yours very truly,

John D. Lane

JL

OTHER COPY IN
PACKET 593 Sub
Agencies

FROM
Rio de Janeiro
TO
New York

Buenos Aires
January 26th, 1928

FOREIGN DEPT.
A.B.N.C.O.



January 26th, New York office Banco Monerret, Rosario,
has asked for estimates on 1,000,000 checks on national
bank paper. They are being prepared, have de-
clined to bid. Suggest that you get in touch
with bank. They might be prepared to use 2 color
checks, like non-soluble sensitive tint, on white
paper at 2 dollars 50 cents U.S. Gold per 1000
and 5000 dollars U.S. Gold U.S. P. New York.
Character of work and paper offer better security than
any other paper.

I am informed that the above bank was founded only a
few months ago by Jose Monerret, a very wealthy business man
of Rosario. He had been formerly a director and an influential
factor in the Banco Hispano del Rio de la Plata and although when
said bank announced difficulties some time ago.
I shall go to Rosario to-night.

Yours very truly,

John D. ...

FEB 16 1928



RECEIVED

Rosario, Santa Fe

Rec'd Jan. 27, 1928.

A.B.N.Co

N.Y.

C.P.R.
FEB -2 1928

Chick
2/1/28

ETBUDessof

January 27th
Refer to your telegram of 25th

ACJYRazsog

Bank
already received

AZDALalzih

price(s)
from New York

AFVUHagcon

consider
cost is too great

ABDIXahkap

on account of
customs duty

AZHUJajmax

promise
to give

EGGIDedryd

work
to us

ACKETahhix

if it be
done

ALZEHepxib

in New York

John Lane



(IW)

OTHER COPY IN
PACKET. 593 *Suck*
agencies

101

JAN 27 1928

P

FOREIGN DEPT.
A.B.N. CO.

M



FOREIGN DEPT.
A. B. N. CO.
M

CABLEGRAM

ALL AMERICA CABLES, INC.

MAIN OFFICE: 89 BROAD STREET

(ALL AMERICA CABLES BUILDING)

NEW YORK

TELEPHONE WHITEHALL 3100

(FOR BRANCH OFFICES—SEE OVER)



REPETITIONS OF DOUBTFUL WORDS SHOULD BE OBTAINED
THROUGH THE COMPANY'S MAIN OFFICE

89 BROAD STREET, NEW YORK

TELEPHONE WHITEHALL 3100

AND NOT BY DIRECT APPLICATION TO THE SENDER

JOHN L. MERRILL, PRESIDENT

JAMES A. SCRYMSEY, FOUNDER

The following Cablegram was received

"VIA ALL AMERICA" 494 JAN 27 '28

2QROX101 ROSARIOSANTAFE 11 335PM

BANKNOTE NY

ETBUDESSOF ACYRAZSOG AZDALALZIH AFVUHACCON ABDIXAHKAP
AZHUJAJMAX EGGIDEDRYD ACKETAHHIX ALZEHEPXIB

ALL AMERICA CABLES

Incorporated

NEW YORK CITY - MAIN OFFICE (Always Open) 89 BROAD STREET - TELEPHONE WHITEHALL 3100

BRANCH OFFICES

120 Liberty Street Telephone Cortlandt 1143
167 William Street Telephone Beekman 2788
128 Franklin Street Telephone Walker 2525
43 East 27th Street Telephone Madison Sq. 5056
500 Fifth Avenue
(Corner 42nd Street)
Telephone Vanderbilt 9464

OTHER OFFICES

WASHINGTON, D. C.,
1126 Connecticut Ave., N. W.

MEXICO,
Salina Cruz.

GUATEMALA,
San José,
Ciudad de Guatemala.

SALVADOR,
La Libertad,
San Salvador.

NICARAGUA,
San Juan del Sur.

COSTA RICA,
Port Limón,
San José,
Puntarenas.

PANAMA,
Colon,
Balboa,
Panamá.

COLOMBIA,
Cartagena,
Buenaventura,
Bogota,
Barranquilla.

CUBA,
Fisherman's Point,
Santiago.

PORTO RICO,
Ponce,
San Juan.

DOMINICAN
REPUBLIC,
Santo Domingo.

HAITI,
Port-au-Prince.

ECUADOR,
Esmeraldas,
Santa Elena,
Guayaquil.

PERU,
Paíta,
Trujillo,
Callao,
Lima,
Piura.

BOLIVIA,
Corocoro,
La Paz.

CHILE,
Tacna,
Arica,
Iquique,
Antofagasta,
Valparaíso,
Santiago,
Tocopilla.

ARGENTINA,
Buenos Aires,
Mendoza,
Rosario.

URUGUAY,
Montevideo.

BRAZIL,
Rio de Janeiro,
Santos,
Sao Paulo.

CONNECTING WITH

THE MACKAY SYSTEM

Postal Telegraph—Commercial Cables for all parts of the United States and Europe

—AND—

Canadian Pacific Railway Telegraphs for all Canada.

AMERICAN BANK NOTE COMPANY.

SUBJECT

BANCO MONSERRAT

Rosario, Argentina

C.P.R.
FEB -2 1928

DATE February 1, 1928.

New York
to
Rio de Janeiro

We acknowledge receipt of your cable of January
27th, which we decoded as follows:

"January 27th refer to your telegram of 25th
Bank already received prices from New York
consider cost is too great on account of
customs duty promise to give work to us if
it be done in New York."

We infer from this that you were able to interest
them in our special style of check. We trust that your efforts
will be productive of good results.

Yours very truly,

Manager Foreign Department

SHL/SD

DUPLICATE SENT

OTHER COPY IN
PACKET 593 *Sub*
agencies

AMERICAN BANK NOTE COMPANY.

SUBJECT BANCO MONSERRAT - Argentina
Rosario de Santa Fé

C.P.R.

MAR - 3 1928

FROM RIO DE JANEIRO TO NEW YORK

Buenos Aires,
DATE February 1st, 1928

FROM
Rio de Janeiro
TO
New York

I confirm my telegram from the above town:

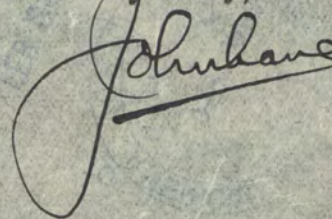
January 27th. Refer to your telegram of 25th. Bank already received prices from New York. Consider cost is too great on account of customs duty. Promise to give work to us if it be done in New York. J.L.

Sr. Miguel Monserrat of the above bank informed me that he had sent his New York office a check on the National City Bank of New York used by its branch in Rosario and had asked that prices be obtained for a million checks on that class of paper. His main object was solely a quality of paper better than that usually obtainable in Buenos Aires from Peuser and others.

On investigating duties he found that the cost would be almost prohibitive. Of course our specimens pleased him very much and our safety paper sensitive tint checks appealed to him. Unfortunately, in addition to the high tariff, in Argentina commercial usage and responsibilities in connection with checks are such as to render protection against raising, etc. relatively unimportant.

Referring to my letter of January 26th, for "José Monserrat", please read "Miguel Monserrat".

Yours very truly,



JL

OTHER COPY IN
593 Sub
PACKET agencies

FROM
Rio de Janeiro
TO
New York

AMERICAN BANK NOTE COMPANY

STANLEY RAMON MONSIEUR - Argentina
Rosario de Santa Fe

Buenos Aires
February 1st, 1928

I confirm my telegram from the above town:

January 25th. Refer to your telegram of 23rd. Bank already
received notice from New York. Consider cost as too great
on account of customs duty. Promise to give work to us if
it be done in New York. J.M.

Mr. Michael Monsieurt of the above bank informed me that

total used by his branch in Rosario and asked the price of obtaining
for a million checks on that class of paper. His manuscript was solely
a quality of paper better than that usually obtainable in Buenos Aires
from Fessler and others.

On investigating duties he found that the cost would be 21-
most prohibitive. Of course our specimens pleased him very much and our
safety paper sensitive tint checks appealed to him. Unfortunately, in
addition to the high tariff, in Argentina commercial usage and responsi-
bilities in connection with checks are such as to render protection
against raising, etc. relatively unimportant.

Referring to my letter of January 26th, for "Jose Monsieurt"
please read "Miguel Monsieurt".



AMERICAN BANK NOTE COMPANY.

SUBJECT BANGO MONSERRAT - Argentina
Rosario de Santa Fé

C.P.R.
MAR 16 1928

~~FROM SANTIAGO DE CHILE TO NEW YORK~~

Buenos Aires,
DATE February 19th, 1928

3/15/28
~~From~~
~~Santiago de~~
~~Chile to~~
New York

I have your letter of January 26th, enclosing two specimens of Equitable Trust check (L-30407). I visited Rosario a second time and was informed by Sr. Miguel Monserrat that customs dues really made importing any checks out of the question for him - that they just doubled the cost even of checks printed on "national safety wave" paper.

He stated that the checks are being printed in Buenos Aires by Peuser at a cost of \$10,000 pesos paper. I would gather that the quotations received from his New York office were about that figure. Omitting considerations of quality of paper and printing and of quoting a lower price on other paper stock, our FOB quotation of \$5500 turns out, per yesterdays' rate of exchange of 102.75, at \$12,843 pesos paper.

It is evident that duties enable the local printer to obtain a price about that of the FOB foreign price for checks and for inferior paper and printing. Commercial and banking practices, to which I referred in my letter of February 1st, serve to fortify this position of the local printer. I have been informed that the Anglo South American Bank here no longer has its checks printed in London, by Waterlow I understand. The bank imports the paper and has the checks printed locally.

I am retaining the two specimens of the Equitable Trust check and am glad to have the information regarding the "Gilbert Safety" paper.

Yours very truly,

John Lane

OTHER COPY IN
PACKET 593 *Sub*
agencies

From
Santiago de
Chile to
New York

AMERICAN BANK NOTE COMPANY

RECEIVED
MAR 14 1928
MAR 14 1928
MAR 14 1928

I have your letter of January 1928, enclosing two specimens of
Banco de Chile (1-5000). I visited Banco de Chile a second time and was
informed by Sr. Miguel Gonzalez that certain notes were being
any checks out of the question for him - that he had the best
specimens of checks printed in Santiago de Chile.
He stated that the check was being printed by
Banco de Chile at a cost of \$20,000 pesos paper. I would rather have the spec-
imens received from the New York office than those that I have. Omitting
considerations of quality of paper and printing and of getting a lower
price on other paper stock, our 1928 production of \$200,000 pesos paper, for ex-
change, rate of exchange of 10:1, at \$20,000 pesos paper.
It is evident that our office enables the local printer to obtain
price about that of the 1928 foreign price for checks and for inferior paper
and printing. Commercial and banking practices, to which I referred in my
letter of January 1928, serve to further this position of the local printer.
I have been informed that the Anglo-Bolivian Bank here no longer has
its checks printed in London, by Waterfall, I think. The bank imports
the paper and has the checks printed locally.
I am retaining the two specimens of the check and
am glad to have the information regarding

FOREIGN DEPT.
A.B.N.CO.



MAR 14 1928

RECEIVED



MAR 14 1928

C.P.R.

MAR -3 1928

March 2, 1928.

John Lane, Esq.,
c/o Messrs. S.B. Hale Co., Ltd.,
25 de Mayo 101,
Buenos Aires, Argentina.

Dear Sir:-

BANCO MONSERRAT - Argentina

We have your letter of February 1st, telling us about your trip to Rosario in connection with these checks, and are sorry to hear that they feel the high tariff would make our prices prohibitive.

Perhaps after they have some local work done they may be willing to change their minds.

We note that the name should read "Miguel" instead of José.

Yours very truly,

Manager Foreign Department.

FWG/IW

C.P.R.
MAR 16 1928

March 15, 1928.

John Lane, Esq.,
c/o Messrs. S.B.Hale Co., Ltd.,
25 de Mayo 101,
Buenos Aires,
Argentina.

Dear Sir:-

BANCO MONSERRAT - Argentina

We were naturally very much interested in reading of your second visit to Rosario, as advised in your letter of February 19th, but regret that the customs duties on checks so increases their price.

The Buenos Aires printer is fully aware of this fact and it would seem to us that he makes much more in proportion on an order of this size, at the price you give us, than we could have hoped to have made.

On the other hand, we fully appreciate that the Argentine printer must be protected, but at the same time it seems a shame that a document such as a check could not have the security and quality that we are able to give to it.

At least we know you have put our name before the bank and perhaps at some future time they may be willing to pay the additional cost to obtain the class of work we can furnish them.

We note you are retaining the specimens we sent you which were printed on Gilbert Safety paper.

Yours very truly,

OTHER COPY IN
PACKET 593 Sub
agencies

FWG/IW

Manager Foreign Department.